

**ARCELORMITTAL CLN DISTRIBUZIONE ITALIA ACQUIRES CIOCCA LAMIERE***the acquisition of the service center of Arcore is announced today*

Caselette, March 31st 2016 – ArcelorMittal CLN Distribuzione Italia srl (ArcelorMittal CLN), one year after its establishment, has announced today the acquisition of 100% of the Ciocca Lamiere S.r.l. company with headquarters in Via Buonarroti 80/88, 20043 Arcore (MB).

Ciocca Lamiere is a service center for the pre-processing of coils, which began its business in 1960, located in the industrial area of Arcore (Italy), on an area of about 20,000 sqm. The plant is logistically positioned in one of the industrial areas where consumption is highest, with the advantage of being close to major highways and railway junctions as well.

The company processes steels with low carbon content, both hot rolled pickled, and cold-rolled and coated (galvanized, electrogalvanized, aluminized, prepainted), turning them into sheets, tapes, strips and squares.

Through this transaction, ArcelorMittal CLN has acquired the Ciocca Lamiere business branch, production assets and the marketing placement, with exception to the grounds, which will remain of the Ciocca Family.

Ciocca Lamiere's current turnover is approximately 50,000 tons/year, stretching across the general industry sector. With the entry of ArcelorMittal CLN in its network and thanks to the proximity to the production site in Monza, such acquisition will enable to develop further and important synergies and offer an ever-higher service to its customers.

According to Michele Ciocca, shareholder and CEO of Ciocca Lamiere, *“to become part of such an important organization, makes it possible to give continuity, on the one hand, at the historical presence of the family company on the market, and to be able to count on greater resources for the company's subsequent potential development.”*

*“Along with such drive, our leadership strengthens on the domestic distribution market” - said Rinaldo Baldi, new CEO of ArcelorMittal CLN -, “in view of the current process of consolidation to win and assure ourselves a better presence on the market.”*

**ArcelorMittal CLN**

*ArcelorMittal CLN is the reference point in the distribution of flat steel products in Italy.*

*Born in 2015, thanks to the joint venture between ArcelorMittal and the CLN Group, ArcelorMittal CLN is characterized by its complete range of products and processing as well as research and development of innovative solutions and products (steel solutions). It offers a complete and innovative range of flat carbon steel products, hot-rolled, cold rolled and coated, providing a top class service from its production sites distributed throughout the Italian territory and serving all major market sectors, including automotive, appliance, construction as well as the general industry.*

*For further information please visit: [arcelormittalcln.com](http://arcelormittalcln.com)*

Press Office:

[news@arcelormittalcln.com](mailto:news@arcelormittalcln.com)

A joint venture between ArcelorMittal and CLN Group

