



ArcelorMittal

# news release

## **ArcelorMittal and CLN Group form joint venture to serve Italian flat product market**

*Joining forces ArcelorMittal CLN Distribuzione Italia announced today*

*Italy, Turin, 1 April 2015 - ArcelorMittal Distribution Solutions Italia (AMDSI) and CLN Group today announce the formation of ArcelorMittal CLN Distribuzione Italia, a joint venture between the two companies, that brings together two of Italy's leading steel distribution companies.*

ArcelorMittal CLN Distribuzione Italia will merge the assets and activities of both companies in the flat carbon steel service centre business in Italy.

ArcelorMittal CLN Distribuzione Italia will offer a complete and innovative range of flat carbon steel products including hot rolled, cold rolled and coated steels, providing a best in class service from its 15 sites throughout Italy and serving all market sectors including automotive, household appliances, general industry and construction.

"ArcelorMittal is very pleased to announce this new venture to the Italian market. The CLN Group has been a long standing, significant partner of ArcelorMittal's for many years. Both companies will combine their offerings to create a new business focused on providing added value services for our Italian customers" commented Alain Le Grix de la Salle, head of Business Coordination in ArcelorMittal Europe.

*"Combining our operations creates a stronger company with broader reach and increased ability to serve our customer base. It creates one of the leading steel distributors in Italy, with an expanded product range and more routes to market. This is an exciting development for our customers and I look forward to the challenge of ensuring ArcelorMittal CLN Distribuzione Italia builds a reputation for delivering exceptional high quality product and top class customer service. Our vision is to establish leadership with the aim to consolidate and develop new business relations, based on support and relationship, integrating product innovation and process technologies that anticipate our customer's needs" said Gabriele Perris Magnetto, chief executive officer of CLN Group.*

## **About CLN Group**

CLN has been operating in the steel industry since 1948.

Today the Group – with its three divisions – is a leading integrated company active in steel distribution, automotive wheels and engineered parts and assemblies for the automotive market.

The MA Division is one of the leading global suppliers of metal parts providing external and structural stamped parts as well as welded assemblies for any type of cars and trucks for the automotive industry. It is present in Europe, Turkey, South Africa and Latin America and includes partnerships in China and India.

The MW Division is a steel wheel market leader for all vehicle types (passenger cars and light and heavy vehicles) and one of the leading manufacturers of motorcycle cast spoke wheels, providing customers with comprehensive solutions for engineered wheels. It has plants in Italy, France, Romania, Poland, Russia, Japan and Malaysia, as well as joint ventures in Turkey and Mexico.

The most recent, the MFB division, is specialized in the manufacturing of mechanical components using sheet metal machining technology, such as fine blanking, conventional blanking, sizing and drawing, for the automotive and general industry.

The Group operates responsibly with the utmost concern for health and safety at the workplace as one of most important core values.

It is committed to developing, industrialising and assembling high technological content and industrial steel products to offer customers dedicated solutions and services, by giving priority to sustainable values and operational excellence. The Group is also constantly committed to internationalisation and new product developments and to strengthening a close and long-term relationship with its customers, with a focus on high quality steel and innovation.

The Company is present in 16 countries with more than 50 industrial facilities and employs 8,600 people. In 2013, it registered a turnover of 1.5 billion Euros.

For more information about CLN Group visit: [gruppocln.com](http://gruppocln.com)

Press contact:

Paola Picco

[p.picco@it.cln.gruppocln.com](mailto:p.picco@it.cln.gruppocln.com)

## **About ArcelorMittal**

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 19 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.

Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.

For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.

We are one of the world's five largest producers of iron ore and metallurgical coal and our mining business is an essential part of our growth strategy. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.

In 2014, ArcelorMittal had revenues of US\$79.3 billion and crude steel production of 93.1 million tonnes, while own iron ore production reached 63.9 million tonnes.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>

**Contact information ArcelorMittal Investor Relations**

Europe	+35247923198
Americas	+13128993985
Retail	+35247923198
SRI	+442075431123
Bonds/Credit	+33171921026

**Contact information ArcelorMittal Corporate Communications**

E-mail:	<a href="mailto:press@arcelormittal.com">press@arcelormittal.com</a>
Phone:	+442076297988

**ArcelorMittal Corporate Communications**

Paul Weigh (head of media relations)	+442032142882
Laura Nutt	+442075431125
Isabelle Cornelis	+442032142453
United Kingdom Maitland Consultancy	+442073795151
France Image 7 Sylvie Dumaine / Anne-Charlotte Creach	+33153707470